

(I)(a) Statement showing Shareholding Pattern								
Name of the Company: <b>POLAR INDUSTRIES LIMITED</b>								
Scrip Code : <b>BSE -504288 / NSE - POLARIND</b>								
Quarter ended: <b>September 30, 2010</b>								
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A + B) (note 1)	As a percentage of (A + B + C)	Number of Shares	As a percentage
(A)	Shareholding of Promoter and Promoter Group (note 2)							
<b>(1) Indian</b>								
(a)	Individuals/HUF	8	6183130	847405	29.16	29.16	6183130.00	100.00
(b)	Central Govt./State Govt.		0	0	0	0	0	0.00
(c)	Bodies Corporate	5	1735340	1555028	8.18	8.18	1655205.00	95.38
(d)	Financial Institutions/Banks		0	0	0	0	0	0.00
(e)	Any Other (Specify)		0	0	0	0	0	0.00
	<b>Sub-Total (A)(1)</b>	<b>13</b>	<b>7918470</b>	<b>2402433</b>	<b>37.35</b>	<b>37.35</b>	<b>7838335.00</b>	<b>98.99</b>
<b>(2) Foreign</b>								
(a)	Individuals (Non Resident Individuals/Foreign Individuals)		0	0	0	0	0	0
(b)	Bodies Corporate		0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0
(d)	Any Other (Specify)		0	0	0	0	0	0
	<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Total Shareholding of Promoter Promoter Group							
	(A)= (A)(1)+(A)(2)	<b>13</b>	<b>7918470</b>	<b>2402433</b>	<b>37.35</b>	<b>37.35</b>	<b>7838335.00</b>	<b>98.99</b>
(B)	Public Shareholding (note 3)							
<b>(1) Institutions</b>								
(a)	Mutual Funds/UTI		0	0	0	0	0	0
(b)	Financial Institutions/Banks	6	4,863,336	1788736	22.94	22.94	0.00	0.00
(c)	Central Govt./State Govt.		0	0	0	0	0	0
(d)	Venture Capital Funds		0	0	0	0	0	0
(e)	Insurance Companies	3	150298	150248	0.71	0.71	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0.00	0.00
(g)	Foreign Venture Capital Investors		0	0	0	0	0	0
(h)	Any Other (Specify)		0	0	0	0	0	0
	<b>Sub-Total (B)(1)</b>	<b>9</b>	<b>5013634</b>	<b>1938984</b>	<b>23.65</b>	<b>23.65</b>	<b>0.00</b>	<b>0.00</b>
<b>(2) Non-institutions</b>								
(a)	Bodies Corporate	283	2422594	1582924	11.43	11.43	0.00	0.00
(b)	Individuals-							
	i. Individual shareholders holding nominal share capital upto Rs. 1 lacs	9889	2831084	2280552	13.35	13.35	0.00	0.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lacs	43	2996557	1972607	14.13	14.13	0.00	0.00
(c)	Any Other (NRI)	29	19729	19560	0.09	0.09	0.00	0.00
	<b>Sub-Total (B)(2)</b>	<b>10244</b>	<b>8269964</b>	<b>5855643</b>	<b>39.01</b>	<b>39.01</b>	<b>0.00</b>	<b>0.00</b>
	Total Public Shareholding							
	(B) = (B)(1)+(B)(2)	<b>10253</b>	<b>13283598</b>	<b>7794627</b>	<b>62.65</b>	<b>62.65</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A) + (B)</b>	<b>10266</b>	<b>21202068</b>	<b>10197060</b>	<b>100.00</b>	<b>100.00</b>	<b>7838335.00</b>	<b>36.97</b>
(C)	Shares held by Custodians and against which Depository receipts have been issued							
			0	0	0.00	0.00	0.00	0.00
	<b>GRAND TOTAL (A)+(B)+(C) **</b>	<b>10266</b>	<b>21202068</b>	<b>10197060</b>	<b>100.00</b>	<b>100.00</b>	<b>7838335.00</b>	<b>36.97</b>
Note:	1 for determining public shareholding for the purpose of Clause 40A.							
	2 for definitions of "Promoter" and "Promoter Group", refer to Clause 40A.							
	3 for definitions of "Public Shareholding", refer to Clause 40A.							
	** includes 1,00,71,655 shares pending for listing.							

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(I)(b) Statement showing Shareholding of persons belonging to the category							
"Promoter and Promoter Group"							
	Name of the shareholder		Total Shares held		Shares pledged or otherwise encumbered		
Sr. No.		Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Number	As a percentage	As a % of grand total (A)+(B)+© of sub clause (1)(a)(VIII)	
1	Anil Agarwal	[a] 2839928	13.39%	2839928	100	13.39	
2	Sunil Agarwal	[b] 167512	0.79%	167512	100	0.79	
3	Savitri Devi Agarwal	[c] 250795	1.18%	250795	100	1.18	
4	Shailja Agarwal		0.16%	34428	100	0.16	
5	Vinita Agarwal	[d] 840467	3.96%	840467	100	3.96	
6	Mansi Agarwal	[e] 250000	1.18%	250000	100	1.18	
7	Achintya Agarwal	[e] 900000	4.24%	900000	100	4.24	
8	Viraj Agarwal	[e] 900000	4.24%	900000	100	4.24	
9	Hi-gain Consultancy Services (P) Ltd.		0.37%	78950	100	0.37	
10	Concrete Consultancy & Services (P) Ltd.		2.41%	430263	84.30	2.03	
11	Sheffield Appliances Ltd.		2.60%	551491	100.00	2.60	
12	Arunima Investment (P) Ltd.		1.65%	350706	100	1.65	
13	Polar Overseas Ltd.		1.15%	243795	100	1.15	
	<b>TOTAL</b>	<b>7918470</b>	<b>37.35%</b>	<b>7838335</b>	<b>98.99</b>	<b>36.97</b>	
(I)(c) Statement showing Shareholding of persons belonging to the category							
"Public" and holding more than 1% of the total number of shares							
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)				
1	Asset Reconstruction Company India Ltd	[e] 3074300	14.50%				
2	IFCI Ltd.		6.76%				
3	Pallavi Chaudhry	[e] 500000	2.36%				
4	Hartaj Sewa Singh	[e] 500000	2.36%				
5	Harsha Hitesh Javeri		2.00%				
6	Hitesh Ramji Javeri		2.00%				
8	Shivani textiles Ltd.	[e] 302154	1.43%				
9	Balkash Exim Pvt. Ltd.	[e] 250000	1.18%				
10	Budapest Traders Pvt. Ltd.	[e] 250000	1.18%				
11	ICICI Bank Ltd.		1.02%				
12	Raviraj Developers Ltd.		1.08%				
13	Dipak Kanayalal Shah		1.08%				
	<b>TOTAL</b>	<b>7835707</b>	<b>33.76%</b>				
(I)(d) Statement showing details of locked-in shares							
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)	Category			
	<b>TOTAL</b>	<b>0</b>	<b>0.00%</b>				
(II)(a) Statement showing details of Depository Receipts(DRs)							
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)			
1.	NOT APPLICABLE						
2.	NOT APPLICABLE						
	<b>TOTAL</b>						
(II)(b) Statement showing Holding of Depository Receipts(DRs), where underlying shares are in excess of 1% of the total number of shares							
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above)			
1.	NOT APPLICABLE						
2.	NOT APPLICABLE						
	<b>TOTAL</b>						
<b>NOTES :</b>							
[a]	Includes 18,54,500 shares pending for listing						
[b]	includes 1,60,000 shares pending for listing						
[c]	includes 2,50,000 shares pending for listing						
[d]	includes 7,90,000 shares pending for listing						
[e]	pending for listing						