

**Introductory sub-table (I)(a)**

**Name of the Company: POLAR INDUSTRIES LIMITED**

**Scrip Code, Name of the scrip, class of security: BSE - 504288 / NSE - POLARIND, SHARES, EQUITY**

**Quarter ended: 31st MARCH, 2012**

<b>Partly paid-up shares:-</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total - D</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Outstanding convertible securities:- No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	0	0
Held by public	0	0
<b>Total - E</b>	<b>0</b>	<b>0</b>

<b>Warrants:-</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total - F</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>	<b>21202068</b>	<b>100</b>
--	-----------------	------------

Statement Showing Shareholding Pattern								
Category code	Category of Shareholder	Number of Shareholders	Table (I)(a)		Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
			Total number of shares	Number of shares held in dematerialized form	As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	X)=(VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	8	6073380	847405	28.65	28.65	6073380	100.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)		5	1474893	1474893	6.96	6.96	1474893	100.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	#DIV/0!
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	#DIV/0!
(e-i)					0.00	0.00		#DIV/0!
(e-ii)					0.00	0.00		#DIV/0!
	<b>Sub Total(A)(1)</b>	<b>13</b>	<b>7548273</b>	<b>2322298</b>	<b>35.60</b>	<b>35.60</b>	<b>7548273</b>	<b>100.00</b>
<b>2</b>	<b>Foreign</b>							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	#DIV/0!
b	Bodies Corporate	0	0	0	0.00	0.00	0	#DIV/0!
c	Institutions	0	0	0	0.00	0.00	0	#DIV/0!
d	Any Others(Specify)	0	0	0	0.00	0.00	0	#DIV/0!
d-i					0.00	0.00		#DIV/0!
d-ii					0.00	0.00		#DIV/0!
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>#DIV/0!</b>
	<b>Total Shareholding of Promoter and</b>	<b>13</b>	<b>7548273</b>	<b>2322298</b>	<b>35.60</b>	<b>35.60</b>	<b>7548273</b>	<b>100.00</b>
<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions / Banks	5	4703109	4702809	22.18	22.18	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	2	150050	150000	0.71	0.71	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(h-i)					0.00	0.00		
(h-ii)					0.00	0.00		
	<b>Sub-Total (B)(1)</b>	<b>7</b>	<b>4853159</b>	<b>4852809</b>	<b>22.89</b>	<b>22.89</b>	<b>0</b>	<b>0.00</b>
<b>B 2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	263	1677151	839755	7.91	7.91	0	0.00
(b)	Individuals				0.00	0.00		
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	10775	3657211	3135874	17.25	17.25	0	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	58	3440278	2416328	16.23	16.23	0	0.00
(c)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(c-i)	Non Resident Individual	30	25996	25827	0.12	0.12	0	0.00
(c-ii)					0.00	0.00		
	<b>Sub-Total (B)(2)</b>	<b>11126</b>	<b>8800636</b>	<b>6417784</b>	<b>41.51</b>	<b>41.51</b>	<b>0</b>	<b>0.00</b>
<b>(B)</b>	<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>11133</b>	<b>13653795</b>	<b>11270593</b>	<b>64.40</b>	<b>64.40</b>	<b>0</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>11146</b>	<b>21202068</b>	<b>13592891</b>	<b>100.00</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
1	Promoter and Promoter Group					0.00		0.00
2	Public					0.00		
	<b>Sub-Total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A)+(B)+(C)**</b>	<b>11146</b>	<b>21202068</b>	<b>13592891</b>		<b>100.00</b>	<b>7548273</b>	<b>35.60</b>

Sr.No	Notes
1	For determining public shareholding for the purpose of Clause 40A.
2	For definitions of "Promoter" and "Promoter Group" refer to Clause 40A.
3	For definitions of "Public Shareholding" refer to Clause 40A.
4	**Includes 1,00,71,655 shares pending for listing.
5	
6	
7	
8	
9	

**(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Promoter and Promoter Group”**

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A) +(B) +( C )	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a )	Number of warrants held	As a % total number of warrants of the	Number of convertible securities	As a % total number of convertible securities	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	Anil Kumar Agarwal	2730178	12.88	2730178	100.00	12.88		#DIV/0!		#DIV/0!	
2	Shailija Agarwal	34428	0.16	34428	100.00	0.16		#DIV/0!		#DIV/0!	
3	Achintya Agarwal	900000	4.24	900000	100.00	4.24		#DIV/0!		#DIV/0!	
4	Viraj Agarwal	900000	4.24	900000	100.00	4.24		#DIV/0!		#DIV/0!	
5	Vinita Agarwal	840467	3.96	840467	100.00	3.96		#DIV/0!		#DIV/0!	
6	Savitri Devi Agarwal	250795	1.18	250795	100.00	1.18		#DIV/0!		#DIV/0!	
7	Mansi Agarwal	250000	1.18	250000	100.00	1.18		#DIV/0!		#DIV/0!	
8	Sunil Kumar Agarwal	167512	0.79	167512	100.00	0.79		#DIV/0!		#DIV/0!	
9	Arunima Investment Private Limited	350706	1.65	350706	100.00	1.65		#DIV/0!		#DIV/0!	
10	Sheffield Appliances Ltd	551491	2.60	551491	100.00	2.60		#DIV/0!		#DIV/0!	
11	Polar Overseas Limited	243795	1.15	243795	100.00	1.15		#DIV/0!		#DIV/0!	
12	Higain Consultancy Services Pvt. Ltd.	78950	0.37	78950	100.00	0.00					
13	Concrete Consultancy Services Pvt. Ltd.	249951	1.18	249951	100.00	0.00					
<b>TOTAL</b>		<b>7548273</b>	<b>35.60</b>	<b>7548273</b>	<b>100.00</b>	<b>35.60</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>

(\*) The term “encumbrance” has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

**(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Asset Reconstruction Company (India) Ltd.	3074300	14.50	0	#DIV/0!	0	#DIV/0!	0
2	IFCI Ltd	1411191	6.66	0	#DIV/0!	0	#DIV/0!	0
3	Hitesh Ramji Javeri	599000	2.83	0	#DIV/0!	0	#DIV/0!	0
4	Pallavi Chaudhry	500000	2.36	0	#DIV/0!	0	#DIV/0!	0
5	Hartaj Sewa Singh	500000	2.36	0	#DIV/0!	0	#DIV/0!	0
6	Harsha Hitesh Javeri	460000	2.17	0	#DIV/0!	0	#DIV/0!	0
7	Shivani Textiles Ltd.	302154	1.43	0	#DIV/0!	0	#DIV/0!	0
8	Balkash Exim Pvt. Ltd.	250000	1.18	0	#DIV/0!	0	#DIV/0!	0
9	Budapest Traders Pvt. Ltd.	250000	1.18	0	#DIV/0!	0	#DIV/0!	0
10	Dipak Kanayalal Shah	237000	1.12	0	#DIV/0!	0	#DIV/0!	0
11	ICICI Bank Ltd.	217318	1.02	0	#DIV/0!	0	#DIV/0!	0
<b>TOTAL</b>		<b>7800963</b>	<b>36.79</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>

**(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Asset Reconstruction Company (India) Ltd.	3074300	14.50		#DIV/0!		#DIV/0!	
2	IFCI Ltd	1411191	6.66		#DIV/0!		#DIV/0!	
3			0.00		#DIV/0!		#DIV/0!	
4			0.00		#DIV/0!		#DIV/0!	
5			0.00		#DIV/0!		#DIV/0!	
6			0.00		#DIV/0!		#DIV/0!	
7			0.00		#DIV/0!		#DIV/0!	
8			0.00		#DIV/0!		#DIV/0!	
9			0.00		#DIV/0!		#DIV/0!	
10			0.00		#DIV/0!		#DIV/0!	
<b>TOTAL</b>		<b>4485491</b>	<b>21.16</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>

**(I)(d) Statement showing details of locked-in shares**

<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	NIL	NIL	NIL
2			0.00
3			0.00
4			0.00
5			0.00
6			0.00
7			0.00
8			0.00
9			0.00
<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	NIL
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
<b>TOTAL</b>		<b>0</b>	<b>0</b>	0.00



**(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares**

<b>Sr. No.</b>	<b>Name of the DR Holder</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	NIL	NIL	NIL	NIL
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
<b>TOTAL</b>			<b>0</b>	<b>0.00</b>